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FAQ

Premium Savings Account - Frequently Asked Questions

Q: How do I open a Premium Savings Account?

A: Opening a Premium Savings Account is fast, simple, and convenient. There are many options to meet your needs. You can [print the application online](#), or you can call 800-837-4136 and we will fax, mail, or e-mail the application to you. Once you have filled out the application, sign it and mail or fax it back to us. Our contact info is on the application.

Q: Can I open an account with a beneficiary?

A: Yes.

Q: How do I make deposits into TAB Bank?

A: You can make deposits by Direct Deposit. You can send money from an external bank account by wire. You will have same-day access to money transferred by wire. You can request money from an external bank account by ACH transfer, which you must set up before hand. You will have access to funds transferred by ACH within two business days. 90 days after opening your account you can apply for ACH Express, which gives you access to transferred funds within one business day. You can also make deposits using 3rd Party Checks (guaranteed funds): Com Check, T-Check, etc. or even Western Union. Guaranteed funds deposits are made available by calling our customer service department. You can also purchase a Flying J gift card at any Flying J and call customer service to deposit it any time of the day or just mail in a personal check. You can check your account balance information or make transfers anytime online at www.tabbank.com or via our customer service department.

Q: How do I access my money?

A: You can send money to an external bank account by wire, which costs \$22. You will have same-day access to your money. You can send money to an external bank account by ACH, which you must set up before hand. You will have access to funds within two business days. You can also open up a NOW checking account with TAB Bank and access your money by check or debit card. Transfers and guaranteed deposits can be made online or via customer service, giving you instant access to those funds. You can access your account information online at www.tabbank.com anytime.

Q: When are deposits available for withdrawal?

A: For security reasons, initial deposits that are not guaranteed funds have a 10 business day hold before they can be withdrawn. Most future deposits may be withdrawn after three business days, but additional holds may apply.

Q: How do you calculate the interest?

A: Interest on a Premium Savings Account is compounded daily and credited monthly. A minimum balance of \$1.00 or more is required to earn interest.

Q: How do I set up direct deposit?

A: You can set up direct deposits into your Premium Savings Account by providing TAB Bank's routing number (our routing number is 124384657) and your Premium Savings Account number to the company that will be sending the funds to your Premium Savings Account.

Q: How do I set up ACH Transfers?

A: To set up ACH transfers to and from your account you will need to fill out an ACH Authorization transfer form, which can be printed off our website or by calling us at 800-837-4136. We can fax, mail, or e-mail the ACH transfer form to you. Once you have filled out the application, mail or fax it back to us. Our contact info is on the application. The initial setup takes five to seven business days. You can request ACH transfers by accessing your account online. Transfers generally take two business days if done on a business day, before 5 pm Mountain Time.

Multiple external accounts can be set up for ACH transfers; a form will need to be filled out for each external account. Scheduled transfers can be set up as well, by indicating on the ACH transfer form. Joint account holders can be set up to do ACH transfers; they just need to fill out the joint account holder section of the ACH transfer form (both can use the same form) and sign the form. They also need to be a joint account holder on the external account they are choosing to access by ACH on the form.

Q: How often will I receive a statement?

A: With TAB Bank, you can see all your transaction history and balance information online

at any time. A paper statement will be issued monthly and sent to the mailing address you indicate on your application.

Q: What can I do with TAB Bank's free online banking program?

A: NOW checking and savings account holders can review account balances, print statements, transfer funds between personal TAB accounts, download account information to personal financial management software, and more.

Q: Where can I get more deposit slips and Bank-by-Mail envelopes?

A: Bank-by-Mail envelopes and deposit slips are available by calling a customer service representative at 800-355-3063. [Deposit Slips](#) are also available on our website. However, you will have access to your funds quicker if you choose to make deposits via wire, ACH, third-party billing checks, gift card, or direct deposit.

Q: Do you have a branch in my area?

A: We were designed as a virtual bank, meaning you can conduct all of your necessary transactions with us remotely via our website, www.tabbank.com, or through our live customer service, which can be reached by calling 1-866-TAB-BANK.

Q: Is TAB Bank FDIC insured?

A: Yes, to the maximum allowed by law. Your deposits at TAB Bank are FDIC insured up to \$250,000 per depositor. Keep in mind that individual and joint accounts are insured separately, so if you have both types of accounts with us, your total deposits can be insured up to \$500,000; that's up to \$250,000 in all your individual accounts, and up to an additional \$250,000 in your joint accounts. For general information about the FDIC, visit their website, www.fdic.gov.